NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 42ND CONSTITUTION REGULAR SESSION, 2021



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

SOCIAL SECURITY (AMENDMENT) ACT 2021.

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NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS 42ND CONSTITUTION REGULAR SESSION, 2021



Republic of the Marshall Islands Jepilpilin Ke Ejukaan

SOCIAL SECURITY (AMENDMENT) ACT 2021.

AN ACT to amend Title 40 Chapter 1 of the MIRC to cap the entitlement to old age insurance benefit at the age of 63 prior to January 1, 2021.

BE IT ENACTED BY THE NITIJELA OF THE REPUBLIC OF THE MARSHALL ISLANDS

§101. Short title.

This Act may be cited as the Social Security (Amendment) Act 2021.

§102. Amendment.

- Section 136, paragraph (b) of the Social Security Act is hereby amended to increase the entitlement age benefit from or between two years to five years consecutively as follows:
- §136. Old Age Insurance Benefits.
- (b) A fully insured worker or self-employed worker, upon his attainment of:

age sixty (60) prior to March 6, 2017;

- (i) age sixty one (61) prior to March 6, 2017;
- (ii) age sixty two (62) prior to January 1, 2019;
- (iii) age sixty three (63) prior to January 1, 2021;

and after filing an application, shall be entitled to a normal retirement, old age insurance benefit payable every month beginning, and ending with the month preceding the month of death; provided, the worker or self-employed worker has not applied for and received early retirement prior to March 6, 2017, old age insurance benefits.

§103. Effective Date.

This Act shall take effect on the date of certification in accordance with Article IV, Section 21 of the Constitution and the Rules of Procedures of the Nitijela.

CERTIFICATE

I hereby certify:

1. That Nitijela Bill No: <u>45</u> was passed by the Nitijela of the Republic of the Marshall Islands on the <u>12th</u> day of <u>November</u> 2021; and

2. That I am satisfied that Nitijela Bill No: <u>45</u> was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela.

I hereby place my signature before the Clerk this <u>361</u> day of <u>November</u> 2021.

Kenneth A. Kedi Speaker Nitijela of the Marshall Islands

Attest:

Morean S. Watak Clerk Nitijela of the Marshall Islands

